

Project Update

23 November 2023

Boundary Road Project receives additional \$1.9 million in funding

(To view this update in video format, go to Fraser Coast Regional Council's Facebook page here: <u>https://www.facebook.com/FraserCoastCouncil/videos/233631319570292</u>.)

The Australian Government has announced an extra \$1.9 million towards the Boundary Road extension project in Hervey Bay.

This project has been decades in the making, and the development of this road sets us up for the future as our population continues to grow.

It's the largest road project Council is delivering in the region currently.

It will provide a new east-west connection through Hervey Bay, taking the pressure of Boat Harbour Drive by providing an alternative way to get around the city.

Council recently raised our concerns with the Australian Government about the need for government grants to increase given the extensive increase in construction costs since the grant funding was first approved.

When this project was first being developed, the cost was around \$21 million, which then rose to \$26 million before reaching its current cost of \$32 million.

We are grateful that the Australian Government has listened to our concerns.

The Australian Government funding is increasing from about \$7.7 million to \$9.6 million, with \$3.2 million coming from the Queensland Government and Council paying the remainder.

We thank both the Australian and the Queensland Governments for providing funds to help us deliver this vital road project, which we expect to finish by mid-2024.

We thank everyone in advance for their patience during construction and urge everyone to please follow the traffic control advice for this and any road project.

Jump on to Council's Engagement Hub Boundary Road project page to view an animated flyover video to see what this project will look like when it's finished.

Additional background

The Hinkler Regional Deal for the Bundaberg-Hervey Bay region is an Australian Government initiative in partnership with the local Councils that seeks to build on the area's strengths to provide economic growth and long-term employment.

More details about the Hervey Bay Revitalisation project is available on Council's Engagement Hub website at: <u>https://frasercoast.engagementhub.com.au/hervey-bay-city-centre-revitalisation</u>.